

Receipts and payments accounts

For the period from				to			
	1st	December	2019		30th	November	2020

Section A Statement of receipts and payments

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total funds current period to nearest £	Total funds last period to nearest £
<b>A1 Receipts</b>						
Donations	7,160				7,160	20,177
Legacies					-	
Grants	10,000	45,180			55,180	140,095
Cash flow loans						127,000
Receipts from fundraising activities	286				286	1,402
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
					-	
<b>A1 Sub total</b>	<b>17,446</b>	<b>45,180</b>	<b>-</b>	<b>-</b>	<b>62,626</b>	<b>288,674</b>
<b>A2 Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
<b>A2 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>17,446</b>	<b>45,180</b>	<b>-</b>	<b>-</b>	<b>62,626</b>	<b>288,674</b>
<b>A3 Payments</b>						
Expenses for fundraising activities	2,425				2,425	1,160
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	16,210	31,372			47,582	175,392
Loan repayments						105,000
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Other					-	
					-	
<b>A3 Sub total</b>	<b>18,635</b>	<b>31,372</b>	<b>-</b>	<b>-</b>	<b>50,007</b>	<b>281,552</b>
<b>A4 Payments relating to asset and investment movements</b>						
Purchases of fixed assets					-	
Purchase of investments					-	
<b>A4 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>18,635</b>	<b>31,372</b>	<b>-</b>	<b>-</b>	<b>50,007</b>	<b>281,552</b>
<b>Net receipts / (payments)</b>	<b>(1,189)</b>	<b>13,808</b>	<b>-</b>	<b>-</b>	<b>12,619</b>	<b>7,122</b>
<b>A5 Transfers to / (from) funds</b>					-	
<b>Surplus / (deficit) for year</b>	<b>(1,189)</b>	<b>13,808</b>	<b>-</b>	<b>-</b>	<b>12,619</b>	<b>7,122</b>

## Section B Statement of balances

Categories	Details	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
		to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
B1 Cash funds	Cash and bank balances at start of year	13,883				13,883	6,761
	Surplus / (deficit) shown on receipts and payments account	(1,189)	13,808			12,619	7,122
						-	
						-	
	Cash and bank balances at end of year (Agree balances with receipts and payments account(s))	12,694	13,808	-	-	26,502	13,883

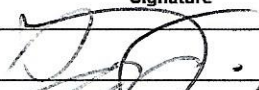

Categories	Details	Fund to which asset belongs	Market valuation	Last year
			to nearest £	to nearest £
B2 Investments	None			
Total			-	-

Categories	Details	Fund to which asset belongs	Cost (if available)	Current value (if available)	Last year
			to nearest £	to nearest £	to nearest £
B3 Other assets	None				
Total			-	-	-

Categories	Details	Fund to which liability relates	Amount due	Last year
			to nearest £	to nearest £
B4 Liabilities	Interest-free cash flow funding loan with agreed repayments dates in 2Q & 3Q 2021	Long term funding loan	37,000	37,000
Total			37,000	37,000

Categories	Details	Fund to which liability relates	Amount due (estimate)	Last year
			to nearest £	to nearest £
B5 Contingent liabilities	None			
Total			-	-

Signed by one or two trustees on behalf of all the trustees

	Signature	Print Name	Date of approval
Chairman		Ron W McAulay	10/1/21
Treasurer		Ian R Searle	10/9/21



## Section C Notes to the Accounts

**C1 Nature and purpose of funds** (may be stated on analysis of funds worksheets)

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**C2 Grants**

Type of activity or project supported	Individual / institution	Number of grants made	£
Total			-

**C3a Trustee remuneration**

If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)	X
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**C3b Trustee remuneration - details**

Authority under which paid	£

**C4a Trustee expenses**

If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)	
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**C4b Trustee expenses - details**

	Number of trustees	£
Chris Monckton: reimburse cost for weed killer - ref invoice 7 Jan 2020	1	78

**C5 Transactions with trustees and connected persons**

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)

**C6 Other information**

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## Peffery Way Association

SC046138

## Additional analysis (1)

## Analysis of receipts and payments

## 1 Donations

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Cairn Housing Association	500				500	
Significant individual personal donations (x2)	3,000				3,000	18,500
Sum of misc smaller donations	3,660				3,660	1,677
					-	
<b>Total</b>	<b>7,160</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>7,160</b>	<b>20,177</b>

## 2 Grants

	Unrestricted funds to nearest £	Restricted funds to nearest £	Total current period to nearest £	Total last period to nearest £
Sustrans		22,250	22,250	-
Lottery Fund		10,000	10,000	
DWC Community Fund		1,800	1,800	
New York Villa Trust	10,000		10,000	
EDF windfarm via Foundation Scotland		3,000	3,000	
The Gordon & Ena Baxter Foundation		2,000	2,000	
The Highland Council - Dingwall Ward		2,000	2,000	
Pebble Trust		2,130	2,130	
The Highland Council - Strathpeffer Ward		2,000	2,000	
<b>Total</b>	<b>10,000</b>	<b>45,180</b>	<b>55,180</b>	<b>140,095</b>

## 3 Gross receipts from other charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
New Year Path Walk	31				31	
Donations for face masks	255				255	
					-	
					-	
					-	
					-	
<b>Total</b>	<b>286</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>286</b>	<b>1,402</b>

## 4 Payments relating directly to charitable activities

	Unrestricted funds to nearest £	Restricted funds to nearest £	Expendable endowment funds to nearest £	Permanent endowment funds to nearest £	Total current period to nearest £	Total last period to nearest £
Insurance	207				207	197
Planning & Access Agreements		4,430			4,430	-
Materials & Construction	15,854	26,942			42,796	174,968
Loan repayments	-					105,000
Admin	-				-	78
Website	149				149	149
					-	
<b>Total</b>	<b>16,210</b>	<b>31,372</b>	<b>-</b>	<b>-</b>	<b>47,582</b>	<b>280,392</b>

## Peffery Way Association

SC046138

## Additional analysis (2)

## 5 Breakdown of unrestricted funds

	Unrestricted fund 1 - general income of funds - general	Unrestricted fund 2 - other income of funds - general	Unrestricted fund 3 - other income of funds - general	Unrestricted fund 4 - other income of funds - general	Total unrestricted funds	Total unrestricted funds last period
General Fund						
<b>Receipts</b>						
Donations	7,160				7,160	20,177
Legacies					-	
Grants	10,000				10,000	140,095
Cash flow loans						
Receipts from fundraising activities	286				286	1,402
Gross trading receipts					-	
buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
<b>Sub total</b>	<b>17,446</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,446</b>	<b>161,674</b>
<b>Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>17,446</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>17,446</b>	<b>161,674</b>
<b>Payments</b>						
Expenses for fundraising activities	2,425				2,425	1,160
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	16,210				16,210	173,392
Loan repayments						15,000
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
					-	
					-	
<b>Sub total</b>	<b>18,635</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18,635</b>	<b>189,552</b>
<b>Payments relating to asset and investment movements</b>						
Purchases of fixed assets					-	
Purchase of investments					-	
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>18,635</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18,635</b>	<b>189,552</b>
<b>Net receipts / (payments)</b>	<b>(1,189)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,189)</b>	<b>(27,878)</b>
<b>Transfers to / (from) funds</b>						
					-	
<b>Surplus / (deficit) for year</b>	<b>(1,189)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(1,189)</b>	<b>(27,878)</b>
<b>Nature and purpose of funds</b>						
General Fund - unrestricted funds for charitable purpose						



## Pefferly Way Association

SC046138

## Additional analysis (3)

## 6 Breakdown of restricted funds

	Restricted fund 1 - expenses incurred by the club	Restricted fund 2 - grants received by the club	Restricted fund 3 - expenses incurred by the club	Restricted fund 4 - grants received by the club	Total restricted funds	Total restricted funds last period
	Sustrans	Funds for Difficult Section	Funds for Blairninch Section			
<b>Receipts</b>						
Donations					-	
Legacies					-	
Grants	22,250	15,000	7,930		45,180	
Cash flow loans						127,000
Receipts from fundraising activities					-	
Gross trading receipts					-	
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities					-	
<b>Sub total</b>	<b>22,250</b>	<b>15,000</b>	<b>7,930</b>	<b>-</b>	<b>45,180</b>	<b>127,000</b>
<b>Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>22,250</b>	<b>15,000</b>	<b>7,930</b>	<b>-</b>	<b>45,180</b>	<b>127,000</b>
<b>Payments</b>						
Expenses for fundraising activities					-	
Gross trading payments					-	
Investment management costs					-	
Payments relating directly to charitable activities	10,299	15,000	1,643		26,942	2,000
Loan repayments					-	90,000
Grants and donations					-	
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs	4,430				4,430	
					-	
<b>Sub total</b>	<b>14,729</b>	<b>15,000</b>	<b>1,643</b>	<b>-</b>	<b>31,372</b>	<b>92,000</b>
<b>Payments relating to asset and investment movements</b>						
Purchases of fixed assets					-	
Purchase of investments					-	
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>14,729</b>	<b>15,000</b>	<b>1,643</b>	<b>-</b>	<b>31,372</b>	<b>92,000</b>
<b>Net receipts / (payments)</b>	<b>7,521</b>	<b>-</b>	<b>6,287</b>	<b>-</b>	<b>13,808</b>	<b>35,000</b>
<b>Transfers to / (from) funds</b>						
					-	
<b>Surplus / (deficit) for year</b>	<b>7,521</b>	<b>-</b>	<b>6,287</b>	<b>-</b>	<b>13,808</b>	<b>35,000</b>

## Nature and purpose of funds

Sustrans - cash advance for pre-project design work, legal review support and automatic traffic counter  
£2070 survey costs (expended in prior year), £2238 Design Review and Reports, £4430 Legal Review & £8041 auto-counter. Balance in year £7,521

Funds for Difficult Section comprise grants from: Lottery £10000, EDF £3000 & Baxter's £2000

Funds for Blairninch Section comprise grants from: DWC £1800, HC Dingwall Ward £2000, Pebble Trust £2130 & HC Strathpeffer Ward £2000

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# APPENDIX 3



## Independent examiner's report on the accounts

v2

Report to the trustees/members of

Charity name

**Peffer Way Association**

Registered charity number

**SC046138**

On the accounts of the charity for the period

Period start date

Day

Month

Year

to

Period end date

Day

Month

Year

1<sup>st</sup>

December

2019

30<sup>th</sup>

November

2020

Set out on pages

6

(remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention [other than that disclosed on the attached page\*]

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
  - to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Name:

Alasdair R Lawton

Date:

13<sup>th</sup> January 2021

Relevant professional qualification(s) or body (if any):

ICAEW Membership No 7766919

Address:

2 Ardval East  
Strathpeffer  
IV14 9DY

APPENDIX 3

Disclosure section

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose